



MORTGAGE RATE SHEET

RATES EFFECTIVE AS OF 10/01/2019

1st Mortgage Loans

Conforming Fixed Rate Mortgages

- APR calculations and interest rate quotes are based on a loan amount of \$250,000 (purchase price or appraised value equals \$312,500 or greater), owner occupied purchase or refinance transaction, secured by a single family residence, loan-to-value of 80%, FICO score of 730 or higher, and a 60-day rate lock. The following examples do not include property taxes and insurance. Your actual payment will be higher when these are factored in.
- Maximum loan amounts of \$750,000.
- Loans in excess of \$484,350 are considered Jumbo Loans and have a rate premium of 0.50%
- Rates, terms, and fees listed are accurate as of the date shown above and subject to change without notice.
- Rates, terms, and conditions will vary based on creditworthiness and other factors. Conditions and restrictions apply and all loans are subject to underwriting approval.
- FHA and VA loans are also available. Please call the Safe 1 Credit Union Mortgage Department for current rates, terms, and features for these loans.

30 Year Fixed Up to 80% Loan-to-Value				20 Year Fixed Up to 80% Loan-to-Value			
Rate	Origination	APR	Mo/Payment Per \$10,000	Rate	Origination	APR	Mo/Payment Per \$10,000
3.750%	1.00%	3.868%	\$46.31	3.500%	1.00%	3.663%	\$58.00

15 Year Fixed Up to 80% Loan-to-Value				10 Year Fixed Up to 80% Loan-to-Value			
Rate	Origination	APR	Mo/Payment Per \$10,000	Rate	Origination	APR	Mo/Payment Per \$10,000
3.375%	1.00%	3.585%	\$70.88	3.250%	1.00%	3.553%	\$97.72

2nd Mortgage Home Equity Loans

- APR and interest rate quotes are based on a FICO score of 730 or higher.
- Fixed Second Mortgage is a one-time, lump-sum distribution.
- Home Improvement Loans require improvements to be completed by a licensed contractor. Funds will be disbursed directly to the contractor upon completion of work (e.g. solar pannels, roof, pool, windows, etc).
- Home Equity Lines of Credit (HELOC) have a 10 year draw period (open for advances and payback), and then a 15 year final repayment period. HELOCs are variable rate loans and the APR may increase or decrease based on changes to the Prime Rate.
- Rates, terms, and fees listed are accurate as of the date shown above and subject to change without notice. Rates, terms, and conditions will vary based on creditworthiness and other factors. Conditions and restrictions apply and all loans are subject to underwriting approval.

20 Year Fixed Second Mortgage Up to 80% Loan-to-Value Loan Amounts (\$10,000 to \$150,000)				Home Equity Line of Credit (HELOC) Up to 80% Loan-to-Value Loan Amounts (\$10,000 to \$100,000)			
Rate	Fees	APR	Mo/Payment Per \$10,000	Rate	Fees	APR	Mo/Payment Per \$10,000
6.250%	\$0	6.250%	\$73.13	5.750%	\$0	5.750%	\$120.00*

12 Year Fixed Second Mortgage Home Improvement Loans Up to 85% Loan-to-Value Loan Amounts (\$10,000 to \$100,000)			
Rate	Fees	APR	Mo/Payment Per \$10,000
4.500%	\$0	4.500%	\$90.02

12 Year Fixed Second Mortgage Home Improvement Loans Up to 90% Loan-to-Value Loan Amounts (\$10,000 to \$60,000)			
Rate	Fees	APR	Mo/Payment Per \$10,000
5.500%	\$0	5.500%	\$95.05

*HELOC payments are at 1.20% of the monthly loan balance during the 10 year draw period. After the draw period, the remaining balance owed will be amortized over the next 15 year repayment period, with a minimum payment of \$100.00.